



Resolution to Loan Funds

WHEREAS, _____ a _____ of this Corporation, has requested of this Corporation an advance and loan in the amount of \$ _____ (_____), together with interest, and WHEREAS, the Corporation has adequate financial resources to make such loan without impairing its growth or profitability, and that said loan is deemed reasonably secure and in the best interests of the Corporation to make, be it:

RESOLVED, that the Corporation issue a loan to _____ in the amount of \$ _____, (_____) to be repaid within _____ months with interest of _____% on the unpaid balance, and that the borrower execute to the Corporation promissory notes evidencing said indebtedness.

The undersigned hereby certifies that he/she is the duly elected and qualified Secretary and the custodian of the books and records and seal of _____, a corporation duly formed pursuant to the laws of the state of _____ and that the foregoing is a true record of a resolution duly adopted at a meeting of the _____ and that said meeting was held in accordance with state law and the Bylaws of the above-named Corporation on _____, and that said resolution is now in full force and effect without modification or rescission.

IN WITNESS WHEREOF, I have executed my name as Secretary and have hereunto affixed the corporate seal of the above-named Corporation this _____, _____ of _____.

Secretary